



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 1st quarter ended 31 March 2004

CONDENSED INCOME STATEMENTS

(The figures have not been audited)

| | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|-------------------------------|--|--|---|---|
| | Current Year Quarter 31/03/2004 RM'000 | Preceding Year Corresponding Quarter 31/03/2003 RM'000 | Current Year Totodate 31/03/2004 RM'000 | Preceding Year Corresponding Period 31/03/2003 RM'000 |
| Revenue | 13,457 | 13,410 | 13,457 | 13,410 |
| Other operating income | 198 | 8 | 198 | 8 |
| Operating expenses | (13,760) | (13,335) | (13,760) | (13,335) |
| (Loss)/profit from operations | (105) | 83 | (105) | 83 |
| Non-operating expenses | - | (101) | - | (101) |
| Finance cost, net | (14) | (22) | (14) | (22) |
| Loss before taxation | (119) | (40) | (119) | (40) |
| Provision for tax expense | - | - | - | - |
| Net loss for the period | (119) | (40) | (119) | (40) |
| Loss per share (sen) : | | | | |
| - Basic | (0.28) | (0.11) | (0.28) | (0.11) |
| - Diluted | - | - | - | - |

The Condensed Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003.